

Recovery Loan Scheme Features

Overview

- The Recovery Loan Scheme (RLS) is a UK Government Guarantee Scheme established in April 2021 with the aim of assisting businesses to access finance during the Coronavirus (COVID-19) pandemic and recovery period.
- The RLS Guarantee is provided by the UK Government to IGF and not to You (the Borrower).
- It enables IGF to provide You with funding that might not otherwise have been available due to the Coronavirus (COVID-19) pandemic.

Liability

- The provision of the RLS Guarantee does NOT remove any of Your (the Borrower) liability for repaying Your RLS-Supported Facility (nor, if applicable, does it reduce the liability of any Personal Guarantor of the RLS-Supported Facility).
- In the event of You defaulting on Your loan repayments (for example, failing to make specific repayments as and when they fall due), IGF is entitled to seek to recover the full amount outstanding from You.
- Any monies received by IGF under the RLS Guarantee does not reduce Your (the Borrower) liability in any way.

“The Recovery Loan Scheme is managed by the British Business Bank on behalf of, and with the financial backing of, the Secretary of State for Business, Energy and Industrial Strategy”

Part A – Location Question Set

1. Does your business, its subsidiaries, parent company or operations participate in the wholesale electricity markets in Northern Ireland insofar as it applies to the generation, transmission, distribution and supply of electricity, or does it trade in wholesale electricity or involve cross-border exchanges in electricity?¹

Yes:

No:

2. Is your business (this is the legal entity proposing to borrow the RLS facility) established or registered in Northern Ireland?

Yes:

No:

3. Does your business have any active subsidiaries, an active parent company and/or operations in Northern Ireland? Or does your business have plans to operate any subsidiaries, or establish other operations in Northern Ireland within the next three years?²

Yes:

No:

Your lender will use and rely on your answers in this questionnaire when processing your application.

- 1 *Note to applicants: if your business engages in generation, transmission, distribution or supply of electricity, trades in wholesale electricity or is involved in cross-border exchanges in electricity, but does not participate in the wholesale electricity markets in Northern Ireland, you should answer no to this question.*
- 2 *Note to applicants: secondary economic effects, such as a general increase in the sale of goods to Northern Ireland does not constitute State aid and are therefore outside the scope of Article 10 of the Northern Ireland Protocol. Therefore, where a subsidy (which would include a facility under the Recovery Loan Scheme) is provided to a business in Great Britain, and a business then simply places goods on the NI market alongside other markets then this will not be in scope of Article 10 of the Northern Ireland Protocol. If this is the case, then you should answer no to question 3. However, subsidies that have the effect of channelling advantages to one or a select group of enterprises in Northern Ireland may be in scope of Article 10 of the Northern Ireland Protocol. If this is the case, then you should answer yes to question 3.*

IGF will rely on the information and answers provided in this document in order to make credit decisions under the Recovery Loan Scheme. Therefore, by signing and returning this document, you hereby acknowledge that all the information provided is both accurate and true as at the date of this application.

Signed by

Job Position

Date

Enquiry Form:

Recovery Loan Scheme (RLS)

1 Introduction

Independent Growth Finance, or IGF (the Lender), is proposing to review the eligibility of the 'Enquirer' for a facility under the Recovery Loan (RL) Scheme. This is a Government-backed scheme that gives the Lender a guarantee from the Secretary of State, subject to certain terms and conditions, alongside the security, which the Lender would normally expect a borrower to provide. To enable us to confirm your entitlement to the RL, you will need to provide and certify the accuracy of the information about your business within this enquiry form and provide any supporting information requested, to include but not limited to: prior Year-End Annual Accounts, up-to-date Management Information, at least 12 months P&L, B/S and Cash flow forecasts and, finally, an up-to-date summary Sales Ledger, aged by invoice date. All are required to complete this enquiry. If the business is part of a Group, please provide additional commentary on a Group basis. **Please tick if part of Group (refer to Group definitions in Section 5):**

2 Company Details

Full legal name:

Registered Number:

Trading name:

Date Established:

Address:

Postcode:

Contact name:

Phone number:

Mobile number:

Email Address:

Business activity:

Annual T/O for last financial year-end:

Annual T/O for Forecast year-end:

3 Facility Request

RLS loan request under this enquiry:

£

Value of any outstanding CBILS / CLBILS / CCFE:

£

Value of any outstanding BBL:

£

Please detail the intended use(s) of the requested RLS facility:

4 Trading & Financial Summary

Please provide commentary.

A brief update on the performance of the business, or Group, prior to the onset of the virus:

Please provide commentary.

The actual financial impact of Coronavirus on the business, or Group, (include commentary on key financial indicators such as revenue, GP, overheads and NP, and the forecast financial impact on the business, or Group, in the next 12 months):

Please provide commentary.

What actions have been taken by the business, or Group, to mitigate the financial impact of Coronavirus?:

Please provide commentary.

What assumptions have been made within Forecasts/business plan around the total cash requirement over the next 12 months and the amount of borrowing being sought by the business or Group?:

Please ensure you can answer **YES** (by ticking the following boxes) to the points below before submitting the RLS enquiry form:

1. Is your business UK-based, and will your RLS facility be used to support primarily trading in the UK, and on credit terms?
2. Has your business been adversely impacted as a direct consequence of COVID-19?
3. You self-certify that, as per scheme guidance, the value of the facility being requested is no more than: 25% of 2019 turnover **OR** double the annual wage bill in 2019 (or last year available) **OR** it is required, as per your liquidity needs, for the next 18 months (12 months where the Borrower is a 'Large Enterprise').
4. You are not applying for a RL of greater than £10m (£30m if you are part of a Group).
5. You / your Group are not / were not an 'undertaking in difficulty' either at the date of this application or as at 31 December 2019, where an 'undertaking in difficulty' means that you are / were not subject to Relevant Insolvency Proceedings including CVAs.
6. Is 50% of your / your Group's income derived from trading / commercial activities?
7. The key features of the RL scheme, including Borrower responsibilities, have been suitably explained.

Once complete, please send this enquiry form accompanied with the following supporting information:

Prior Year-End Annual Accounts
 Up-to-date Management Information
 12 months P&L, B/S and Cash flow forecasts
 An up-to-date summary Sales Ledger, aged by invoice date

to: RLS.Enquiry@IGFGroup.com with your company name as the subject title.

Borrower Group: this includes the Borrower and all linked enterprises (broadly speaking, any company that has control over your business or that you have control over). This includes businesses that are linked through individuals but excludes businesses that are linked through private equity or venture capital ownership.

For Small, Medium and Large enterprises (a 'Large' Enterprise being a business that employees more than 250 persons **OR** which has an annual turnover exceeding £45,000,000, and / or annual balance sheet total exceeding £38,750,000) within the scope of the Northern Ireland Protocol, a group is defined as per the following:

Borrower Extended Group: this includes the Borrower and all partner and linked enterprises, as defined by the European Commission.

These 'Group' definitions are used in the eligibility assessment of: viability, UK trading activity calculation, "Undertaking in Difficulty" test, and the RLS Maximum Amount calculation and limit. Any information provided in, and alongside, this enquiry form must also be in line with the above definitions.

Using your information:

We will use the information you provide us to assess your enquiry. We may share the personal information provided with other members of the IGF group and associated companies for the purpose of this enquiry. Full details of our privacy policy can be found at:- <https://www.igfgroup.com/privacy-policy/>

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